

## Foreign Agricultural Service *GAIN* Report

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# Thailand Grain and Feed Weekly Rice Price Update 2003

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**Report Highlights:** 

Export prices are basically unchanged from those in the previous week.

Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

### **Indicative Price (Week Ending Jun 23):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations					Period Avg.			
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	500	475	510	496	495	485	500	494	495
WR 100 B	210	212	211	212	209	209	210	210	211
PB 5%	198	202	208	204	198	207	202	203	202
WR 5%	205	207	205	206	204	202	205	205	205
WR 10%	200	202	202	201	199	199	200	200	201
WR 15%	195	196	195	199	194	195	195	196	196
WR 25%	188	189	193	188	187	181	190	188	188
WR 35%	185	184	191	183	184	178	185	184	184
A 1 SUP	152	154	156	158	152	153	153	154	154
A 1 SPEC	151	152	155	157	150	NQ	152	153	153
Source: Average actual prices received from exporters									

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#### **Market Tone**

Export prices for most grades of rice remain unchanged, reflecting a quiet export demand despite low domestic supply deliveries.

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WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 18	70,274	83,197	1,525	2,579
MAY 25	85,330	73,685	1,611	2,732
JUN 1	116,890	81,393	1,728	2,876
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jun 16-22 2003, totaled 87,073 tons, down 7,613 tons from the previous week's total and down 9,930 tons from the four week moving average of 97,003 tons. Exports during Jan 1- Jun 22, 2003, totaled 1,999,411 tons, compared with 3,113,999 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jun 12, 2003, amounted to 2,924,947 tons, down 2.6 percent from 3,002,596 tons during the same period in 2002.

### **Weekly Rice Sales**

Private registered rice export sales for the period of Jun 2-6, Jun 9-13, and Jun 16-20, 2003 are as follows:

Movement (MT)	Jun 2-6	Jun 9-13	Jun 16-20	
weekly sales	81,868	99,252	168,849	
4 week sum	394,703	378,999	427,362	
4 week mov avg.	98,676	94,750	106,841	
Total weekly sales	2,052,595	2,151,847	2,320,696	